

SOUTHPORT FOOTBALL CLUB, LIMITED

Registered Office: HAIG AVENUE, SOUTHPORT

THIRTY-THIRD ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 15th MAY, 1954

President: MAJOR W. H. STEPHENSON, O.B.E., J.P.

Life Members: H. S. BANNER, W. E. PRESCOTT

Directors:

Councillor E. W. RAYNOR (CHAIRMAN)

J. GREEN (VICE-CHAIRMAN)

J. CLOUGH

R. T. RIMMER

T. NAYLOR

G. W. ROBERTSON

T. MACKERETH

G. H. SMITH

Councillor F. E. THORNLEY

REPORT OF THE DIRECTORS

The Directors submit their Thirty-Third Annual Report together with Revenue Account ended 15th May, 1954, and the Balance Sheet as at that date.

As shown by the Revenue Account, there is a profit for the year of £1,625 1s. 8d.

In reviewing the season's working they regret that public attendances again showed a decline. Considering the position of the Club in the Football League and Lancashire Combination Championship tables throughout the season, the attendances were most disappointing.

Since the last Annual General Meeting, Mr. H. S. Banner has resigned from the Board. The Directors wish to place on record their appreciation of his services over a long number of years. In accordance with Clause 62 of the Articles of Association, Mr. F. A. Fletcher ceases to be a Director.

Messrs. G. W. Robertson and F. E. Thornley, co-opted during the year, retire, and, being eligible, offer themselves for re-election.

Messrs. T. Naylor and G. Hamilton Smith retire by rotation, and, being eligible, offer themselves for re-election.

The Directors wish to take this opportunity of thanking all who have given their services during the past year.

The following players have been retained for the 1954-55 season:—W. Birkett, R. Minshall, W. Taylor, T. Reilly, W. Parkinson, P. Lomas, D. Hunter, K. Walsh, W. Forsyth, D. Henderson, A. Barratt, H. Edwards, J. Billingham, T. Hitchen, J. Prescott, and R. Taylor.

The Auditors, Messrs. Lithgow, Nelson & Co., have intimated their willingness to continue in office.

By Order of the Board,

E. W. RAYNOR,

Chairman.

27th May, 1954.

SOUTHPORT FOOTBALL CLUB

INCOME AND EXPENDITURE ACCOUNT

Year to 15/5/53		£	s.	d.
11438	Wages, Bonuses and National Insurance—Players	10550	18	6
	Salaries, Wages and National Insurance—Management, Trainers and Ground Staff	2101	13	0
2313	Travelling and Hotel Expenses	2448	3	6
466	Referees and Linesmen	449	11	0
338	Police Charges and Gatemen	399	2	6
2434	Entertainments Tax	2267	11	11
1615	Percentages to Visiting Clubs	1544	13	0
406	Percentages to Leagues and Associations	350	7	0
464	Associations' and Visiting Clubs' Share of Cup Ties	579	13	2
310	Printing, Stationery, Advertising and Programmes	293	10	11
171	Players' Outfits, Equipment and Laundry	221	10	7
140	Training, Match, Medical and Sundry Expenses	272	9	8
670	Repairs and Renovations to Ground, Stands and House	213	16	10
107	Telephone Charges and Postages	93	2	6
502	Rent, Rates, Heating, Lighting and Water	611	5	8
36	Subscriptions to Leagues, Associations, etc.	32	14	6
37	Insurances	79	7	10
219	Bank Charges and Cheque Books	228	17	0
33	Stamp Duties on Increased Capital and Leases of House	—		
100	Transfer Fees	50	0	0
—	BALANCE—PROFIT FOR THE YEAR	1625	1	8
		<u>£21799</u>	<u>10</u>	<u>9</u>

PROFIT AND LOSS

		£	s.	d.
10481	Balance brought forward	11943	10	2
1462	Loss for the year	—		
		<u>£11943</u>	<u>10</u>	<u>2</u>

BALANCE SHEET as at

15/5/53		£	s.	d.	£	s.	d.
8000	AUTHORISED SHARE CAPITAL £8000 divided into 16,000 Shares of 10/- each	8000	0	0			
4511	I. ISSUED CAPITAL 11,795 Shares of 10/- each fully paid				5897	10	0
27	II. AMOUNT FORFEITED ON SHARES RE-ISSUED				27	0	0
	III. CAPITAL IMPROVEMENT FUND						
1000	1. Donation from Southport Football Workers' Club	1000	0	0			
500	2. Donation from Southport Football Welfare Association	500	0	0			
					1500	0	0
	IV. CURRENT LIABILITIES AND PROVISIONS						
2550	1. Loans	2800	0	0			
1057	2. Sundry Creditors and Accrued Expenses...	186	17	11			
4447	3. Bank Overdraft	2581	15	6			
					5568	13	5
		<u>£14092</u>			<u>£12993</u>	<u>3</u>	<u>5</u>

AUDITORS' REPORT TO THE MEMBERS OF SOUTHPORT FOOTBALL CLUB LIMITED

We have obtained all the information and explanations which to the best of our knowledge have been kept by the company so far as appears from our examination of those books. We have examined the books of account. In our opinion and to the best of our information and according to the explanatory manner so required. In our opinion the Balance Sheet gives a true and fair view of the state of the company and the profit for the year ended on that date.

Bank Chambers,
413 Lord Street, SOUTHPORT.

ALL CLUB, LIMITED

NT for the year ended 15th May, 1954

Year to 15/5/53		£	s.	d.
12735	... Gross Gate Receipts	10258	12	1
2642	... Receipts from Cup Ties	3770	2	0
2200	... Percentages from Clubs.....	2292	12	2
269	... Rents, Advertisements and Use of Ground	342	16	4
754	... Sale of Season Tickets	906	6	6
958	... Donations	1688	13	9
178	... Sale of Programmes	154	0	5
600	... Transfer Fees	5000	0	0
1	... Share Transfer Fees	7	6	
1462	... BALANCE—LOSS FOR THE YEAR	—		c/d

<u>£21799</u>	<u>£24413 10 9</u>
---------------	--------------------

LOSS ACCOUNT

		£	s.	d.
11943	... Balance carried forward	10318	8	6
—	... Profit for the year	1625	1	8
		b/d		
<u>£11943</u>		<u>£11943</u>	<u>10</u>	<u>2</u>

at 15th May, 1954

15/5/53		£	s.	d.	£	s.	d.
	I. FIXED ASSETS						
1235	... 1. Stands, Turnstiles and Outfits (Book value at 1st July, 1948)	1235	8	0			
700	... 2. Alterations and Improvements (at cost) ...	1171	10	3			
					2406	18	3
	II. CURRENT ASSETS						
2	... 1. Sundry Debtors	—					
211	... 2. Cash in Hand	267	16	8			
		5			267	16	8
	III. REVENUE DEFICIENCY						
11944	... Profit and Loss Account	10318	8	6			
	J. CLOUGH } Directors						
	T. MACKERETH }						
<u>£14092</u>		<u>£12993</u>	<u>3</u>	<u>5</u>			

...
 ... and belief were necessary for the purposes of our audit. In our opinion proper books of account
 ... examined the above Balance Sheet and annexed Profit and Loss Account which are in agreement with
 ... conditions given us the said accounts give the information required by the Companies Act, 1948, in the
 ... company's affairs as at 15th May, 1954, and the Profit and Loss Account gives a true and fair view of

LITHGOW, NELSON & CO.,
 Incorporated Accountants, Hon. Auditors.
 21st May, 1954.

SOUTHPORT
FOOTBALL CLUB, LIMITED

NOTICE IS HEREBY GIVEN that the Thirty-Third Annual General Meeting of the Members of this Company will be held at St. John's Hall, Scarisbrick Street, Southport, on Tuesday, the twenty-second day of June, 1954, at 7 p.m., for the purpose of transacting the following business:

1. To receive and consider the Statement of Accounts and the Reports of the Directors and Auditors thereon.
2. To elect Directors.
3. Any other business.

By Order of the Board,

C. G. HUNT,

Secretary.

HAIG AVENUE, SOUTHPORT
27th May, 1954.

A member entitled to attend and vote at the above meeting may appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.