

# SOUTHPORT FOOTBALL CLUB, LIMITED

Registered Office: HAIG AVENUE, SOUTHPORT

## THIRTY-FOURTH ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 15th MAY, 1955

President: J. H. ALEXANDER, Esq.

Life Member: H. S. BANNER, Esq.

### Directors:

Alderman E. W. RAYNOR (CHAIRMAN)

J. GREEN (VICE-CHAIRMAN)

R. HOWARD	R. T. RIMMER	T. NAYLOR
G. W. ROBERTSON	T. MACKERETH	G. H. SMITH
Councillor J. CLOUGH		Councillor F. E. THORNLEY

### REPORT OF THE DIRECTORS

The Directors submit their Thirty-Fourth Annual Report together with Revenue Account ended 15th May, 1955, and the Balance Sheet as at that date.

As shown by the Revenue Account there is a loss for the year of £4,964 4s. 9d., mainly due to the very poor attendances at home games and the early dismissal from the F.A. Cup Competition. There was no income from the transfer of players. The necessity for increased support has been mentioned in reports many times, to day the necessity is much more pressing if LEAGUE Football is to be maintained in the Town.

We wish to express our sincere appreciation and grateful thanks to the supporting organisations for their splendid donations to the finances of the Club. The Directors also wish to express their best thanks to all who have assisted in honorary capacities and helped voluntarily during the past season.

Players retained for 1955-56 season:—R. Minshull, R. M. Taylor, W. Taylor, A. Parkinson, P. Lomas, D. Hunter, W. Forsyth, A. Barratt, W. Charlton, D. Henderson, J. Prescott, W. Beadnell. The following Amateurs have signed:—T. Moore, J. Connelley, N. Webster, R. Rimmer, R. Wilkinson, G. Fleming, J. H. Taylor, J. Bolton, J. G. Hodgkinson, J. Woodfine, G. Hampson, R. Connor, A. Allen, D. Sloan.

Mr. R. Howard, co-opted during the year, retires, and, being eligible, offers himself for re-election.

Messrs. J. Clough and R. T. Rimmer retire by rotation, and, being eligible, offer themselves for re-election.

The Auditors, Messrs. Lithgow, Nelson & Co. have intimated their willingness to continue in office.

By order of the Board,

E. W. RAYNOR,

Chairman.

11th June, 1955.

INCOME AND EXPENDITURE ACCOUNT

Year to 15/5/54		£	s.	d.
10551	... Wages, Bonuses and National Insurance—Players .....	11159		2 11
2102	... Salaries, Wages and National Insurance—Management, Trainers and Ground Staff .....	1956	19	0
2448	... Travelling and Hotel Expenses .....	2059	2	5
450	... Referees and Linesmen .....	453	7	5
399	... Police Charges and Gatemen .....	341	2	9
2268	... Entertainments Tax .....	1253	8	11
1545	... Percentages to Visiting Clubs .....	955	19	8
350	... Percentages to Leagues and Associations .....	238		0 4
580	... Associations' and Visiting Clubs' Share of Cup Ties .....	60		0 7
294	... Printing, Stationery, Advertising and Programmes .....	290	15	7
222	... Players' Outfits, Equipment and Laundry .....	175	3	6
272	... Training, Match, Medical and Sundry Expenses .....	303	11	5
214	... Repairs and Renovations to Ground, Stands and House .....	465	9	3
93	... Telephone Charges and Postages.....	107	13	5
611	... Rent, Rates, Heating, Lighting and Water .....	591	19	0
32	... Subscriptions to Leagues, Associations, etc. ....	37	9	0
79	... Insurances .....	82	2	3
228	... Bank Charges and Cheque Books .....	170	15	6
50	... Transfer Fees .....	400		0 0
—	... Legal Charges, Stamp Duty and Survey Fee re Houses and Duty on Increased Capital .....	72	11	2
—	... Interest on Completion Money and Ground Rent (Gross) .....	11	10	7
—	... Building Society Interest .....	50		0 0
1625	... BALANCE CARRIED DOWN .....			
<u>£24413</u>		<u>£21236</u>	<u>4</u>	<u>8</u>

PROFIT AND LOSS

		£	s.	d.
11943	... Balance brought forward .....	10318	8	6
—	... Balance brought down .....	4964	4	9
<u>£11943</u>		<u>£15282</u>	<u>13</u>	<u>3</u>

BALANCE SHEET as at

15/5/54		£	s.	d.	£	s.	d.
8000	... AUTHORISED SHARE CAPITAL £15000 divided into 30,000 Shares of 10/- each ...	15000		0 0			
5898	... I. ISSUED CAPITAL 12,819 Shares of 10/- each fully paid.....				6409	10	0
27	... II. AMOUNT FORFEITED ON SHARES RE-ISSUED .....				27		0 0
1000	... III. CAPITAL IMPROVEMENT FUND 1. Donation from Southport Football Workers' Club .....	1100		0 0			
500	... 2. Donation from Southport Football Welfare Association .....	500		0 0			
—	... IV. MORTGAGE—DEWSBURY BUILDING SOCIETY ON 5 CARNARVON ROAD, SOUTHPORT .....				1600		0 0
—	... V. CURRENT LIABILITIES AND PROVISIONS				1473		0 0
2800	... 1. Loans .....	3050		0 0			
187	... 2. Sundry Creditors and Accrued Expenses...	1025	17	10			
2581	... 3. Bank Overdraft .....	6340	1	5			
<u>£12903</u>					<u>10415</u>	<u>19</u>	<u>3</u>
					<u>£19925</u>	<u>9</u>	<u>3</u>

AUDITORS' REPORT TO THE MEMBERS OF SOUTHPORT FOOTBALL CLUB LIMITED.

We have obtained all the information and explanations which to the best of our knowledge and belief have been kept by the company so far as appears from our examination of those books. We have examined the books of account. In our opinion and to the best of our information and according to the explanation in manner so required. In our opinion the Balance Sheet gives a true and fair view of the state of the company.

NT for the year ended 15th May, 1955

Year to 15/5/54		£	s.	d.
10259	... Gross Gate Receipts .....	7555	4	1
3770	... Receipts from Cup Ties and Friendly Matches .....	1977	8	1
2293	... Percentages from Clubs .....	1943	10	11
343	... Rents, Advertisements and Use of Ground .....	316	11	0
906	... Sale of Season Tickets .....	974	7	0
1688	... Donations .....	3413	2	0
154	... Sale of Programmes .....	91	16	10
5000	... Transfer Fees .....			
—	... BALANCE CARRIED DOWN .....	4964	4	9

£24413

£21236 4 8

LOSS ACCOUNT

	£	s.	d.
1625 ... Balance brought down .....	15282	13	3
10318 ... Balance carried forward .....			
<u>£11943</u>	<u>£15282</u>	<u>13</u>	<u>3</u>

as at 15th May, 1955

15/5/54		£	s.	d.	£	s.	d.
	I. FIXED ASSETS						
1235	... 1. Stands, Turnstiles and Outfits (Book value at 1st July, 1948) .....				1235	8	0
	2. Alterations and Improvements (at cost) ...	1171	10	3			
	Expenditure during year (at cost) .....	133	12	2			
1172	... 3. Leasehold Property—5 Carnarvon Road, Southport (at cost) .....				1305	2	5
—					1910	0	0
					4450	10	5
	II. CURRENT ASSETS						
—	... 1. Sundry Debtors and amounts paid in advance .....	42	5	7			
268	2. Cash in Hand .....	150	0	0	192	5	7
10318	III. REVENUE DEFICIENCY Profit and Loss Account .....				15282	13	3
	J. CLOUGH } Directors						
	T. MACKERETH }						
<u>£12993</u>					<u>£19925</u>	<u>9</u>	<u>3</u>

LIMITED.  
 vledge and belief were necessary for the purposes of our audit. In our opinion proper books of account  
 examined the above Balance Sheet and annexed Profit and Loss Account which are in agreement with  
 planations given us the said accounts give the information required by the Companies Act, 1948, in the  
 e company's affairs as at 15th May, 1955, and the Profit and Loss Account gives a true and fair view of

**SOUTHPORT  
FOOTBALL CLUB, LIMITED**

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NOTICE IS HEREBY GIVEN that the Thirty-Fourth Annual General Meeting of the Members of this Company will be held at St. John's Hall, Scarisbrick Street, Southport, on Wednesday, the sixth day of July, 1955, at 7 p.m., for the purpose of transacting the following business:

1. To receive and consider the Statement of Accounts and the Reports of the Directors and Auditors thereon.
2. To elect Directors.
3. Any other business.

By Order of the Board,

**C. G. HUNT,**

*Secretary.*

HAIG AVENUE, SOUTHPORT  
11th June, 1955.

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**A member entitled to attend and vote at the above meeting may appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.**